

# ANNUAL REPORT 2020



WORLD  
GREEN  
BUILDING  
COUNCIL

# Who we are

## **WORLD GREEN BUILDING COUNCIL**

The World Green Building Council (WorldGBC) catalyses the uptake of sustainable buildings for everyone, everywhere.

Transforming the building and construction sector across three strategic areas — climate action, health & wellbeing, and resources & circularity — we are a global action network comprised of around 70 Green Building Councils around the globe.

As members of the UN Global Compact, we work with businesses, organisations and governments to drive the ambitions of the Paris Agreement and UN Global Goals for Sustainable Development. Through a systems change approach, our network is leading the industry towards a net zero carbon, healthy, equitable and resilient built environment.

[Meet the team](#)

## **GREEN BUILDING COUNCILS**

Green Building Councils are independent, non-profit organisations made up of businesses and organisations working in the building and construction industry.

As members of WorldGBC, they drive sustainability strategies for the built environment and unite as a global network with other GBCs to achieve environmental, economic and social goals on a larger, regional and global scale.

[Meet our network](#)



# Contents

Who we are.....	2	Enabling resource efficiency and circularity .....	22
Contents.....	4	Our Green Building Councils .....	24
Foreword by our CEO .....	6	Our Global Network.....	26
Foreword by our Chair .....	9	Regional Networks .....	27
Our highlights from 2019/20 .....	10	Established GBC CEO Network.....	28
Goals for the sustainable buildings movement.....	12	Communications, influence and partnerships .....	30
State of the market.....	14	Our influence 2019 - 2020 .....	33
A decade of catalysing sustainable buildings .....	16	Our Partners and Sponsors .....	34
Scaling up climate action .....	18	Our Board of Directors .....	36
Driving a healthier built environment .....	20	Financial overview .....	38



# Foreword by our CEO

2020 marked the beginning of 'the Decade of Climate Action' and the COVID-19 pandemic brought the interface between the built environment and people's wellbeing into stark focus.

With COP26 on the horizon, the urgency to adapt faster, support society's most vulnerable and embrace deep sustainability is greater than ever.

At WorldGBC, we believe the built environment can catalyse a more sustainable, restorative and equitable world.

That is why our network of around 70 Green Building Councils and their 36,000 members, stand behind our bold, new strategy *Sustainable Buildings for Everyone, Everywhere*.

Using the Global Goals for Sustainable Development (SDGs) and climate science recommendations as a foundation, our strategy supports an ambitious and regenerative approach for the built environment across three impact areas: Climate Action, Health & Wellbeing and Resources & Circularity.

From wherever you stand in the value chain, you can make a difference. So join us in scaling up the solutions that will enable and accelerate change in the built environment. Join us in making this the decade of climate action and regenerative sustainability for our communities, planet and economies.



Cristina Gamboa,  
CEO, World Green Building Council



Historical buildings in Madrid, Spain. Madrid is one of the cities participating in our innovative renovation project, BUILD UPON<sup>2</sup>



## Foreword by our Chair

The past ten years have been a decade of growth for sustainable buildings.

From 2010 to 2020, our network of Green Building Councils grew from 41 to 69 — an increase of 68 percent. Members of GBCs increased by 70 percent from 21,000 to 36,000. The accumulated area certified catapulted from 300 million to 3.5 billion square metres — an incredible rise of over 1,000 percent.

Despite this growth, the built environment faces tremendous challenges in the decade to come. The climate crisis, rising concerns for health and inequality and plunging biodiversity are barriers we must — and can — overcome. With our strategy *Sustainable Buildings for Everyone, Everywhere*, we have mapped a pathway for tackling these impacts to meet the ambitions of the Paris Agreement and Global Goals for Sustainable Development (SDGs).

But the path cannot be travelled alone. Achieving our vision for the sector requires radical collaboration across sectors. It requires leadership to implement the solutions we already know exist. We need leaders like you to accelerate the decarbonisation of the built environment and this growth of sustainable buildings in the decade to come.



Tanya Cox,  
Chair of the Board, World Green Building Council



## Our highlights from 2019/20

### **LAUNCHING OUR NEW STRATEGY — SUSTAINABLE BUILDINGS FOR EVERYONE, EVERYWHERE**

Using the Global Goals for Sustainable Development (SDGs) and climate science recommendations as a foundation, our strategy supports our network to lead and drive transformative and regenerative change in the built environment across three strategic impact areas: Climate Action, Health & Wellbeing, and Resources & Circularity.

### **#ACTONCLIMATE: OUR MOST SUCCESSFUL WORLD GREEN BUILDING WEEK EVER**

Sparking over 300 events across more than 40 countries, World Green Building Week 2020 called on the built environment, governments and policymakers to #ActOnClimate by prioritising net zero buildings as a way to tackle the climate crisis.

### **REDEFINING HEALTH AND WELLBEING IN THE BUILT ENVIRONMENT**

After a two-year global consultation across sectors, our Better Places for People project launched the much-anticipated Health & Wellbeing Framework.

### **DRIVING CLIMATE IMPACT IN EUROPE**

We are scaling our European climate impact through our projects #BuildingLife, LIFE Level(s) and BUILD UPON<sup>2</sup>, supported by grants from EBRD, European Climate Foundation, EU Horizon 2020, IKEA Foundation and Laudes Foundation. We have also been appointed to the EU's new Sustainable Finance advisory body.

### **REACHING MILLIONS WITH SUSTAINABLE BUILDINGS**

Through our partnership with BBC Storyworks, the film series, Building a Better Future, reached over one million people in the first three days with solutions driving a more sustainable built environment.

### **SPOTLIGHTING BUILDINGS FOR COP26**

We facilitated a buildings stream in the UN's Race to Zero November Dialogues 2020. Together with nine international organisations, we advocated for a Built Environment Day at the next United Nations Climate Change Conference.

# Goals for the sustainable buildings movement

**OUR THEORY OF CHANGE**

The WorldGBC network facilitates the transformation of the built environment.

**MEETING THE AMBITIONS OF THE PARIS AGREEMENT AND SUSTAINABLE DEVELOPMENT GOALS**

To address the increasing effect of the building and construction sector on our human and planetary health, we have identified three impact areas critical to meeting the ambitions of the Paris Agreement and the Global Goals for Sustainable Development (SDGs). The vision of our global projects directly aligns to the targets set for 2030 and 2050 by the relevant SDGs.

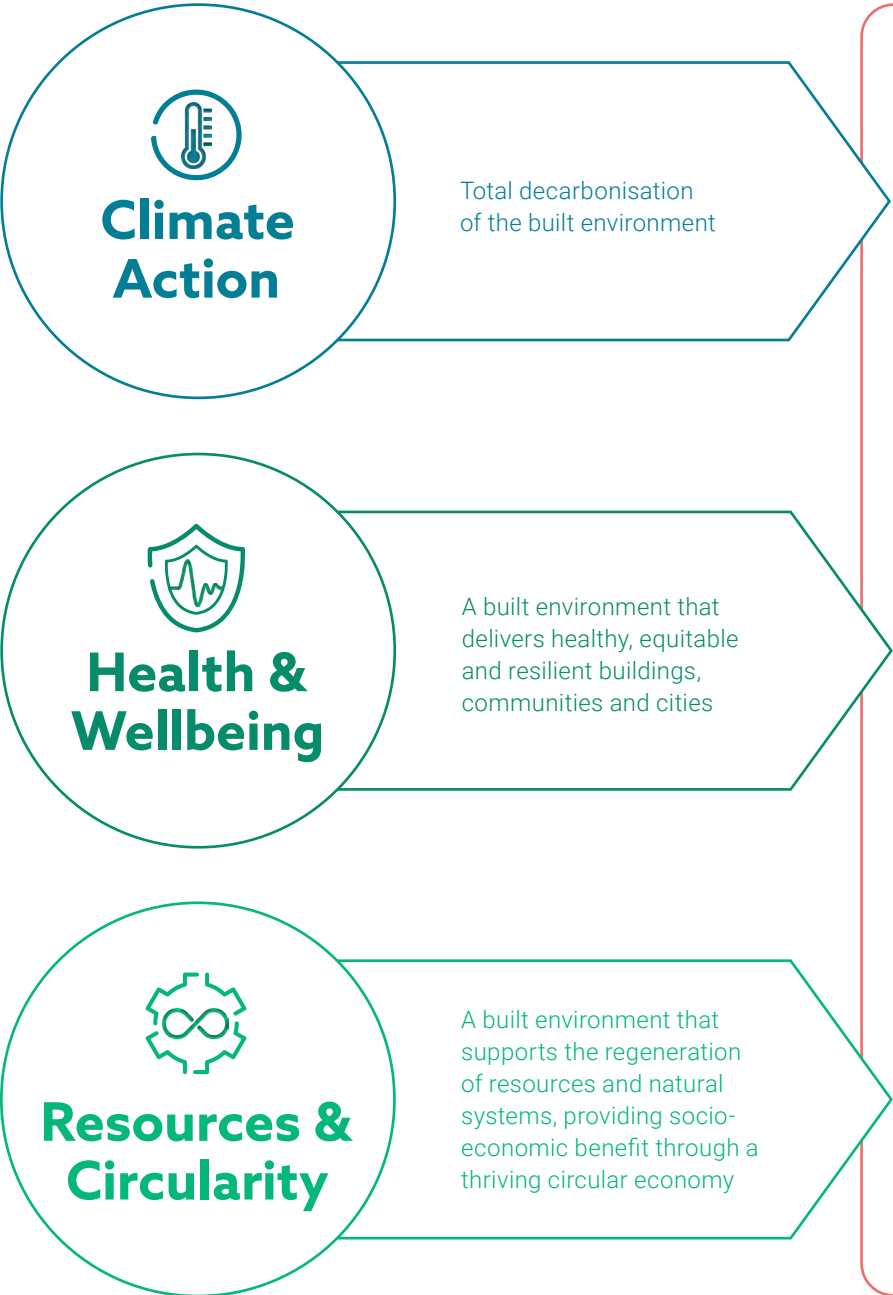
**SDGS**

Directly impacted by the built environment



**IMPACT AREAS**

To lead and drive transformative change

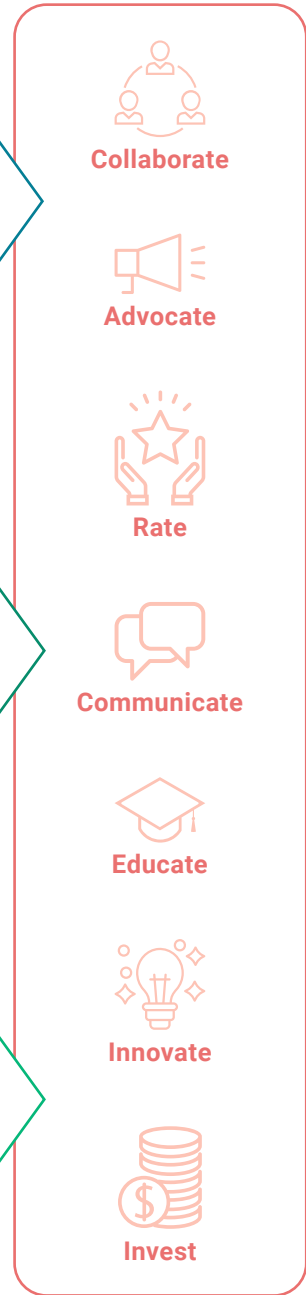


**NORTH STAR GOALS**

Establishing the vital trajectory for a sustainable built environment

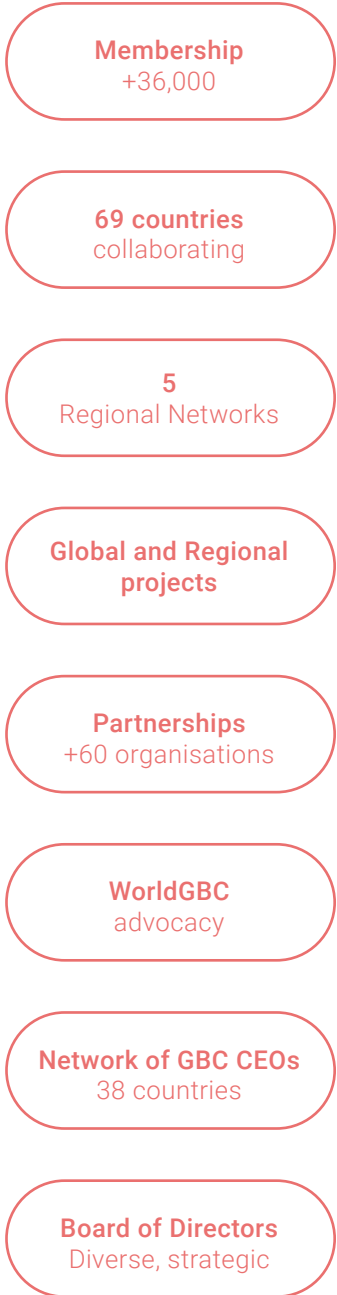
**IMPACT PATHWAYS**

Providing tools for change



**OUR NETWORK**

Implementing and tracking impact



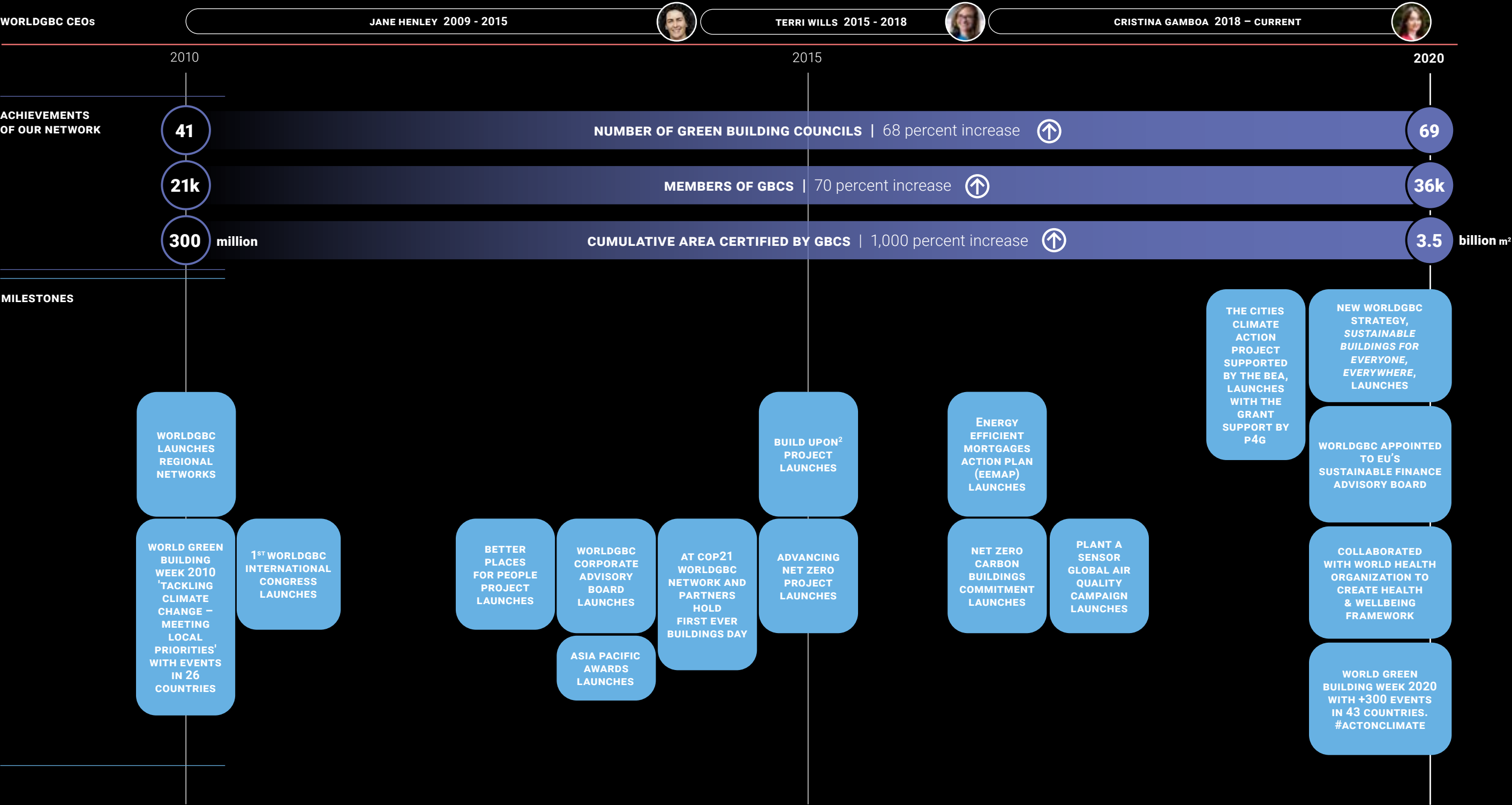
# State of the market

The urgency for our network’s work is greater than ever before





# A decade of catalysing sustainable buildings





# Scaling up climate action

## Accelerating the uptake of net zero buildings

### ACHIEVEMENTS

#### +300 events across 43 countries

#ActOnClimate: Our biggest and boldest World Green Building Week campaign ever galvanises more action than ever before to promote net zero buildings.

#### 128 signatories

The [Net Zero Carbon Buildings Commitment](#) signatories more than doubles in a year.

#### Building to COP26

We facilitated a buildings stream in the UN's [Race to Zero November Dialogues 2020](#) and [advocated for a Built Environment Day](#) at the next United Nations Climate Change Conference.

### RAISING GLOBAL CARBON PERFORMANCE STANDARDS

We know what the building and construction sector must do to turn the tide on carbon emissions.

By focusing on operational performance, embodied carbon, and the importance of data disclosure, we can increase carbon budget transparency. Using the [whole life carbon vision](#) and framework, [Green Building Councils are developing programmes](#) to promote and deliver buildings that mitigate climate risk, increase industry capacity through training and education, and verify performance with net zero certification schemes. This ensures a flexible approach that can be tailored to solutions across different climates, cultures, and technical feasibility.

### CHAMPIONING REGIONAL AND LOCAL CLIMATE ACTION

Regional and national programmes are overcoming market-specific challenges:

#### BUILD UPON<sup>2</sup>

Led by a group of GBCs in [WorldGBC's Europe network](#), BUILD UPON<sup>2</sup> develops solutions to scale up energy-efficient building renovation.

#### Cities Climate Action project

+12 cities and states across Latin America are creating policy pathways towards energy efficiency and net zero carbon buildings with the support of the GBCs.

#### Advancing Net Zero in Asia Pacific

GBCs are increasing awareness of the opportunities to address carbon emissions, which we highlighted in the [Asia Pacific Embodied Carbon Primer](#).

#### National roadmaps

Ten European GBCs are delivering national roadmaps for whole life decarbonisation of the built environment through the [#BuildingLife](#) campaign.

#### Driving Change

UKGBC released a study on the [cost of delivering net zero buildings](#); Canada GBC released a report into the [opportunities for industry upskilling](#); Green Building Council Australia now [requires all six-star rated buildings to be net zero](#).

See more Advancing Net Zero action from GBCs and industry in the [2020 Status Report](#).



Green Building Councils around the world came together to deliver the World Green Building Week 2020 message: [#ActOnClimate](#)



'With 39% of energy-related emissions attributed to the built environment, we cannot ignore the enormous impact the sector has on our climate. It's time to prioritise net zero buildings as a solution.' - *Nigel Topping, High Level Champion COP26*



'The WorldGBC global network continues to drive positive change for market transformation through awareness, knowledge sharing, tool development and unswerving advocacy.

Vision and goals for the future are now clearer than ever, though higher the stakes. Responsible and expedited ACTION towards a decarbonised built environment — sustained on planetary health and equality — is binding for us all.' - *Cesar Ulises Trevino, Director General Bioconstrucción y Energía Alternativa and former WorldGBC Board member.*



'The next decade is crucial to mitigating climate change — we must act swiftly, as the decisions we make today will impact generations to come.

As designers, we can do our part to reduce carbon in the built environment by working across industries, implementing measurable design goals, and utilising emerging technologies in sustainability. SOM's ongoing partnership with WorldGBC in their [Advancing Net Zero](#) initiative is testament to our commitment to collectively driving the transition to a net zero carbon future.' - *Mina Hasman, Associate Director, SOM*



# Driving a healthier built environment

## ACHIEVEMENTS

### Shifting the paradigm on Health & Wellbeing

After a two-year consultation, we launched the [Health & Wellbeing Framework](#) – a 'living' resource driving healthy and equitable buildings for everyone, everywhere.

### 23 countries improving air quality

As part of [Plant a Sensor](#), GBCs in 23 countries received air quality monitors to share data and improve indoor and outdoor air quality.

### WorldGBC Case Study Library reaches 108 projects

Our resource of cutting-edge examples of healthy and net zero buildings continues to grow.

## REDEFINING HEALTH AND WELLBEING IN THE BUILT ENVIRONMENT

After an extensive two-year technical consultation with our network and international experts, we launched the WorldGBC Health and Wellbeing Framework.

Launched with six international and several national events, the Framework's six principles advocate a whole lifecycle approach to health and wellbeing. The Framework reimagines the way we consider the indicators of health and can be [accessed](#) as an Executive Report and a 'living' educational tool. The advisory committee included GBCs from Australia, India, South Africa, Qatar, Costa Rica, Guatemala, Poland and UK.

## TACKLING AIR POLLUTION

The COVID-19 pandemic has brought the relationship between human health and the built environment into focus. WorldGBC's '[Air Quality in the Built Environment](#)' campaign responded by sharing innovative leadership in how to tackle the problem.

Our global air quality monitoring programme, [Plant a Sensor](#), now has 23 GBCs working towards real-time air quality monitoring and sharing to address the international air quality crisis. Polish Green Building Council were the first in the global network to fully participate in the programme, installing indoor and outdoor air quality monitors within their head office in Warsaw.

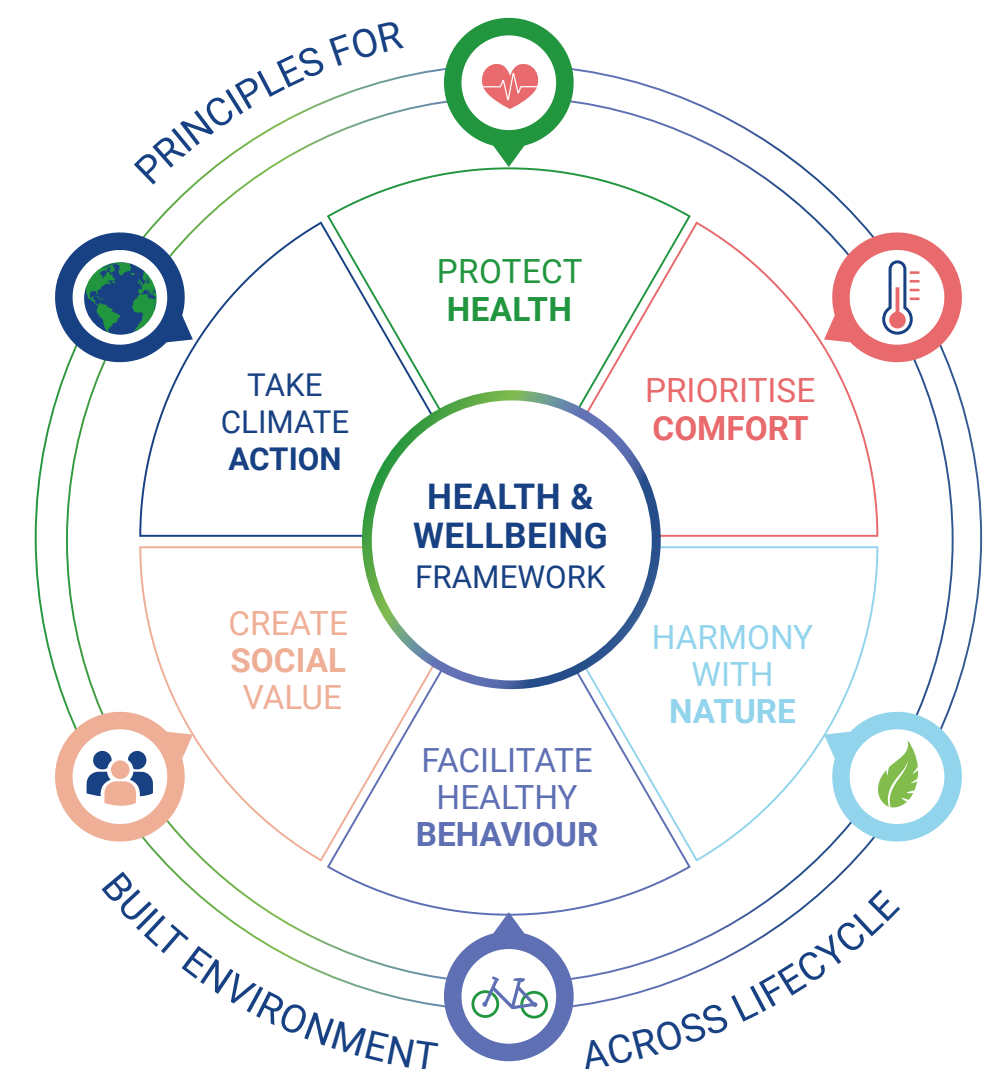
## SECURING A HEALTHY AND RESILIENT BUILT ENVIRONMENT

In partnership with UN Habitat, our MENA Sustainable reconstruction and urban regeneration project is laying the groundwork for an equitable, sustainable recovery in the region. Focusing on conflict-hit areas, the project supports healthy, resource-secure and climate-resilient societies.

'Built environment presents a fantastic opportunity for promoting our health. Cities and urban areas are a laboratory to put in place the best options for people's health or the contrary.'



Dr María Neira, Director, Department of Environment, Climate Change and Health, World Health Organization



The Six Principles of the Health & Wellbeing Framework



# Enabling resource efficiency and circularity

## ACHIEVEMENTS

### Partnerships for a circular built environment

WorldGBC is supporting the World Business Council for Sustainable Development (WBCSD) to prepare a new global report on the business case for a circular built environment.

### Pioneering circularity research

From procurement guidance for circular buildings to methods to apply life cycle assessment in renovation projects, GBCs have developed a host of powerful [new resources](#).

### #BuildingLife: Promoting circular construction

We launched the [#BuildingLife](#) campaign at the European Parliament to urge European industry and government to act on the total environmental impact of buildings.

The building and construction sectors account for more than 50% of all material extracted globally. In Europe, the sectors contribute to more than a third of all waste. Shifting to a circular construction economy is essential to supporting our vision for a more sustainable built environment.

[#BuildingLife](#) highlights the role that Europe's building and construction sector can play in delivering the ambition of the EU Green Deal. Working with GBCs, governments and policymakers, the campaign advocates for deep decarbonisation and circularity in the built environment.



## GBCs DRIVING RESOURCE EFFICIENCY

Green Building Councils are tackling resource consumption head on.

For example, Alliance HQE-GBC (France) are pioneering a new method to enable LCA of renovation projects. This paves the way to realise the European Commission ambition to address whole life carbon in the newly published [Renovation Wave](#).

WorldGBC's European Regional Network released an [online collection](#), profiling this and some 15 other GBC resources on circularity.

'Climate change and resource scarcity means a circular economy is a critical component of sustainability. DGNB is actively promoting its integration into building practice with resources like our [online toolbox](#).'

Christine Lemaitre, CEO, DGNB



'Prioritising resources and circularity in WorldGBC's global strategy is timely and essential. It will build on the excellent work of leading GBCs... and undoubtedly inspire more!'

Peter Templeton, CEO and President, Cradle to Cradle

'Circularity is really important to our members and it's great to see that reflected in WorldGBC's strategy. By promoting resources like our [Think Twice Before Demolishing report](#) with inspiring examples of refurbishment projects across the network, we can increase our impact.'

Katharina Bramslev, CEO, Norwegian Green Building Council



Stora Enso, [a partner of our Europe Regional Network](#), teamed up with the Finnish Mutual pension insurance company Varma in the construction of a [new head office](#) in the centre of Helsinki. Designed by Anttinen Oiva Arkkitehdit Oy, massive wooden elements used as construction material will cut construction time emissions significantly as well as reduce the use of non-renewable resources.



Renderings by Anttinen Oiva Arkkitehdit Oy



# Our Green Building Councils

ESTABLISHED - OUR HIGHEST CATEGORY OF MEMBERSHIP



EMERGING



PROSPECTIVE



# Our Global Network

69 GBCs

1,000+ staff at GBCs

36,000 members

US\$ 95.9 million in revenue

48,000 people trained

100,000 people attended GBC events

430,000 newsletter subscribers

3.57 billion m<sup>2</sup> of accumulated green building space certified

27 national governments have changed policy or regulation in the last 12 months as a result of GBC involvement

All figures are based on responses from the 2020 member value and impact survey completed by GBCs in September 2020.

# Regional Networks



**AMERICAS**  
**Chair** Alejandra Cabrera, Sustentabilidad para México (SUMe)  
**Vice Chair** María Fernanda Aguirre, Chile Green Building Council



**ASIA PACIFIC**  
**Chair** Sundaresan Raghupathy, Indian Green Building Council  
**Vice Chair** Cary Chan, Hong Kong Green Building Council



**EUROPE**  
**Chair** Alicja Kuczera, Polish Green Building Council  
**Vice Chair** Marco Caffi, Green Building Council Italia



**MIDDLE EAST AND NORTH AFRICA (MENA)**  
**Chair** Khaled Bushnaq, Emirates Green Building Council  
**Vice Chair** Meshal Al Shamari, Qatar Green Building Council





**AFRICA**  
**Interim Chair** Lisa Reynolds, Green Building Council South Africa  
**Interim Vice Chair** Elizabeth Wangechi Chege, Kenya Green Building Society





# Established GBC CEO Network


Our Established GBC CEO Network convenes 37 CEOs to share the leadership insight driving our network’s achievements and strategy.


- 


Guillermo Simon-Prados, CEO  
Argentina Green Building Council
- 


Peter Engert, CEO  
ÖGNI: Austrian Sustainable Building Council
- 


Thomas Mueller, President  
Canada Green Building Council
- 

María Fernanda Aguirre, CEO  
Chile Green Building Council
- 


Viviana Valdivieso, CEO  
Colombia Green Building Council
- 


Dean Smolar, CEO  
Croatia Green Building Council
- 


Annmarie van Doorn, CEO  
Dutch Green Building Council
- 


Lora Shrake, Operations Director  
Emirates Green Building Council
- 


Estelle Réveillard, CEO  
Alliance HQE: Green Building Council France


- 


Christine Lemaitre, CEO  
DGNB: German Sustainable Building Council
- 


Davina Rooney, CEO  
Green Building Council Australia
- 


Felipe Faria, CEO  
Green Building Council Brasil
- 

Bruno Sauer, CEO  
Green Building Council Espana
- 


Mikko Nousiainen, CEO  
Green Building Council Finland
- 


Surendro, CEO  
Green Building Council Indonesia
- 


Marco Caffi, COO  
Green Building Council Italia
- 


Lisa Reynolds, CEO  
Green Building Council South Africa
- 

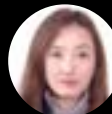
Cary Chan, Executive Director  
Hong Kong Green Building Council


- 


Henrietta Budai, Executive Director  
Hungary Green Building Council
- 


Sundaresan Raghupathy, Deputy Director  
General, Indian Green Building Council
- 


Pat Barry, Executive Director  
Irish Green Building Council
- 

Ala'a Abdulla, CEO  
Jordan Green Building Council
- 


SoYeon Kang, Managing Director  
Korea Green Building Council
- 


Chee Khoay Tang, CEO  
Malaysia Green Building Council
- 


Andrew Eagles, CEO  
New Zealand Green Building Council
- 


Katharina Bramslev, CEO  
Norwegian Green Building Council
- 


Aqrab Ali Rana, CEO  
Pakistan Green Building Council


- 


Francesca Mayer, CEO  
Peru Green Building Council
- 


Christopher De La Cruz, CEO  
Philippine Green Building Council
- 


Alicja Kuczera, CEO  
Polish Green Building Council
- 


Yvonne Soh, Executive Director  
Singapore Green Building Council
- 

Alejandra Cabrera, CEO  
Sustentabilidad para Mexico
- 

Lotta Werner Flyborg, CEO  
Sweden Green Building Council
- 

Chenyi Justin, Sec-Gen (CEO)  
Taiwan Green Building Council
- 

Engin Isiltan, Executive Director  
Turkish Green Building Council
- 

Julie Hirigoyen, CEO  
UK Green Building Council
- 

Taryn Holowka, SVP Marketing,  
Communications & Advocacy  
US Green Building Council



# Communications, influence and partnerships

WORLD GREEN BUILDING WEEK (WGBW) 2020 IN NUMBERS

**4.4 million**  
people reached on social media via the  
hashtags #ActOnClimate and #WGBW2020

Potential media reach of

**115 million via 56 media mentions,** including publications such as  
Bloomberg, Edie and Construction Week

**301** official events across  
**43** countries with **474.5**  
hours of live content

**55**

GBCs actively participated

**85%**  
of our corporate  
partners participated

**168** responses to the World  
Green Building Week 2020  
Call to Action Statement

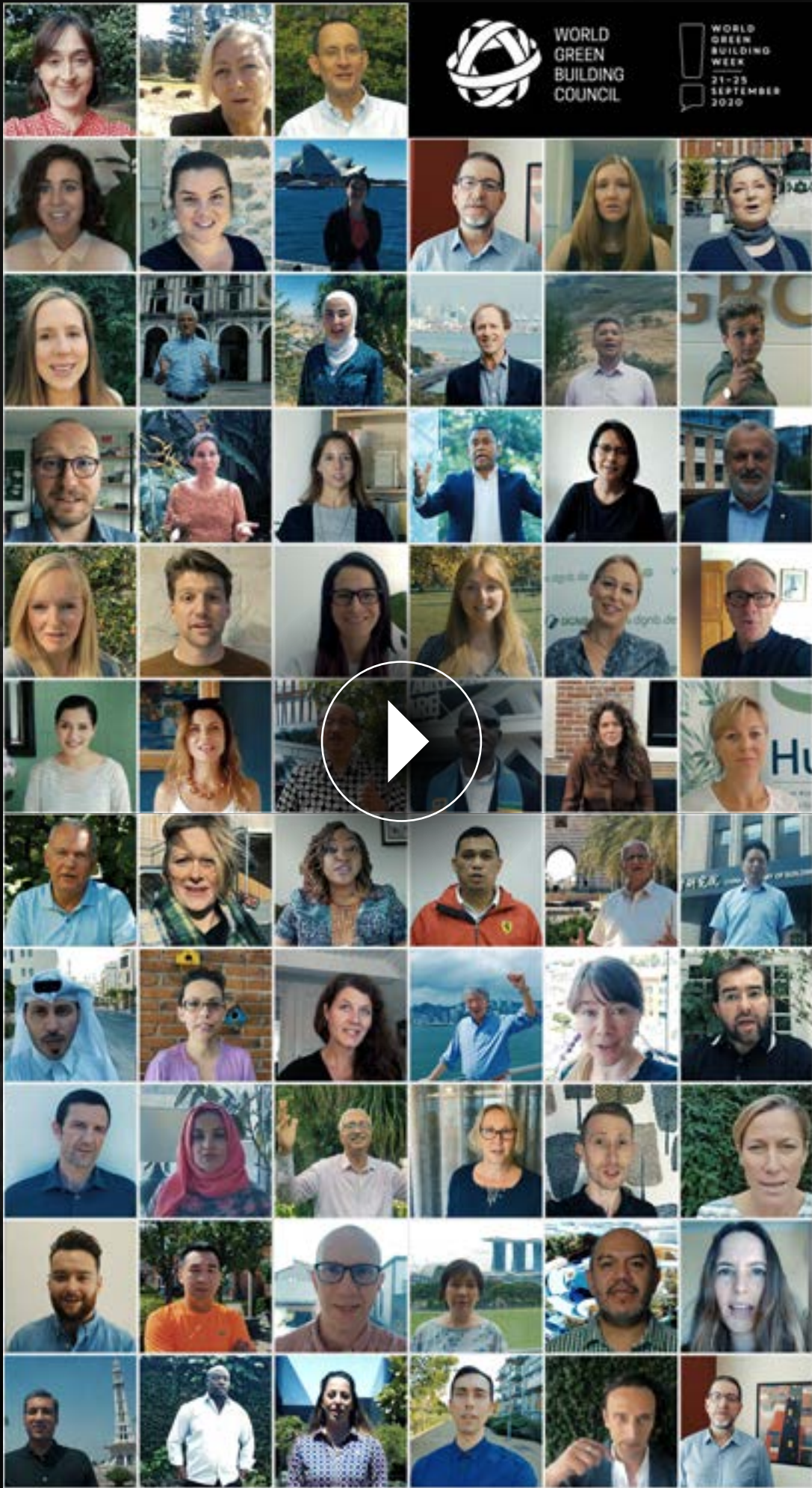
**398**  
submissions to the  
Global Activity Map

**18**

Global Campaign Ambassadors

**509**  
attendees to our #ActingOnClimate  
spotlight series

Hosted a European Parliament Renovation  
Wave event with Members of the European  
Parliament as part of and BUILD UPON<sup>2</sup>  
and EU Sustainable Energy Week



#ACTONCLIMATE

View the [#ActOnClimate video](#)



# Communications, influence and partnerships

INSPIRING MILLIONS WITH OUR FILM SERIES PRODUCED BY BBC STORYWORKS — BUILDING A BETTER FUTURE

We reached over one million people in the first three days of launching our 27 films spotlighting sustainable building innovation across the globe.



WorldGBC warmly thanks BBC StoryWorks for producing the films on our behalf and showcasing leadership in the sustainable building and construction industry. WorldGBC is not responsible for the selection of case studies or any featured content within the film series. We hope you enjoy this series and are inspired towards building a better future.

## Our influence 2019 - 2020

**3.5 MILLION SOCIAL MEDIA IMPRESSIONS**

**OVER 400 PRESS MENTIONS**

Highlights: [CNBC](#) | [Forbes](#) | [Dezeen](#) | [Bloomberg TV](#) | [BBC News](#) | [Architectural Digest](#)

**OVER 200 SPEAKING EVENTS**

WorldGBC CEO, Cristina Gamboa, speaks at the IEA's 5th Global Conference on Energy Efficiency



**IMPACTFUL AND DIVERSE PARTNERSHIPS**

WorldGBC co-hosted the UNFCCC Race to Zero November Dialogues on the Built Environment. Together with nine international organisations, we advocated for a Built Environment Day at the next United Nations Climate Change Conference.

WorldGBC Europe joined the EU's Platform for Sustainable Finance to help lead development of the EU Taxonomy



The Global Alliance for Buildings and Construction and the International Energy Agency (IEA), in partnership with the World Green Building Council, launched the GlobalABC Regional Roadmaps for Buildings and Construction in Africa, Latin America, and Asia.

WorldGBC is a partner of the World Economic Forum's Systemic Efficiency: Net Zero Carbon Cities initiative

# Our Partners and Sponsors

WorldGBC would like to say a huge thank you to all our partners from around the world for their ongoing commitment to our work, generous financial support and shared expertise.

With their support, they ensure that we deliver impactful actions that combat climate change and position green and sustainable building as a solution to urgent environmental, social and economic issues.

CORPORATE ADVISORY BOARD



GRANT PROVIDERS



GLOBAL PROJECT & REGIONAL PARTNERS



ACTIVITY SPONSORS



ACTIVITY & EVENT SUPPORTERS





# Our Board of Directors

**GLOBAL SUSTAINABILITY  
LEADERS JOIN OUR BOARD**

On 1 July 2020, two  
leaders joined our Board:  
Johannes Kreissig and  
Jennifer Layke.

We welcome them to  
WorldGBC and thank our  
Board members, past  
and present, for their  
exceptional leadership,  
guidance and support.



Tanya Cox  
Chair of the Board  
Nominated by GBCA  
(Australia)



Johannes Kreissig  
DGNB (Germany)



Ilari Aho  
Vice-Chair of the Board  
Uponor  
Nominated by GBC Finland



Jennifer Layke  
World Resources Institute  
Nominated by CCCS  
(Colombia GBC)



Dario Ibargüengoitia  
Treasurer of the Board  
IBALCA, Nominated  
by SuMe (Mexico)



Nkosinathi Manzana  
Standard Bank Group  
Nominated by GBCSA  
(South Africa)



Tan Swee Yiow  
Secretary of the Board  
Keppel Land  
Nominated by  
Singapore GBC



Kevin Mo  
Paulson Institute  
Nominated by Pakistan  
GBC



Saeed Al Abbar  
AESG  
Nominated by  
Emirates GBC



Cherie Nursalim  
GITI Group  
Nominated by Taiwan GBC



Lisa Bate  
Past Chair of the Board  
B+H Architects, Nominated  
by CaGBC (Canada)



Peter Templeton  
Cradle to Cradle Products  
Innovation Institute  
Nominated by USGBC



Felipe Faria  
GBC Brasil



Bruno Sauer  
GBCe (Spain)



# Financial overview

WorldGBC's increased resource capacity in 2019 led to enhanced programme services to deliver for our community of members, mainly via global and regional projects, regional networks, CEO Network of Established GBCs and campaigns like World Green Building Week.

Even though not reflected in our financial accounts, WorldGBC's work in fundraising coordination and facilitation to its members, mainly via grants, unlocked funding for US\$2.3 million that was directly received by 28 GBCs.

**FINANCIAL ACTIVITIES**

In 2019 WorldGBC's revenue totalled US\$2.72 million, a figure that represents an annual growth rate of 21%. Revenue from grants grew +100% to US\$1 million and our organisation on-granted near US\$ 300,000 to GBCs participating in the Cities Climate Action project (Colombia and Mexico) and support for regional network meetings.

In that same year, the organisation's expenditure grew at a 22% annual rate to US\$2.75 million. Our resources were mainly dedicated to support our GBCs through WorldGBC's programme services, like global and regional projects, and through our diverse networks.

**FINANCIAL POSITION**

WorldGBC ended 2019 with US\$924,758 in unrestricted net assets, a figure that increased by US\$4,211 compared to 2018 and represents 33.7% of total expenses. The WorldGBC Cash Management Policy was met in 2019 as it states that the organisation should retain at least the equivalent of a minimum of 33% of its annual expenses in unrestricted net assets to cover for risks.

From the grants side of the operation, WorldGBC had a total of US\$116,997 in temporarily restricted assets by the end of 2019, with a decrease of US\$26,455 compared to the previous year.

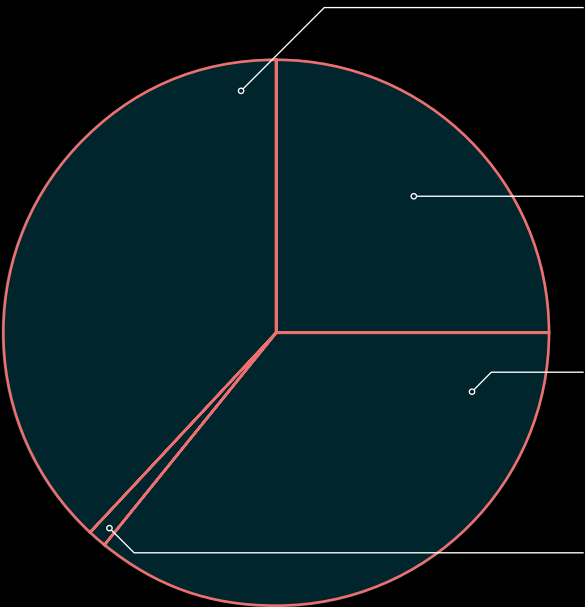
**AUDITOR'S OPINION AND FURTHER INFORMATION**

KPMG, our auditor, issued on 16 June 2020 an unqualified opinion on WorldGBC's 2019 audited financial statements. Our members can obtain copies of the complete audited financial statements by contacting the WorldGBC team.

The financial information presented in this annual report has been summarised, by WorldGBC management, from those audited financial statements.

DISTRIBUTION OF REVENUE

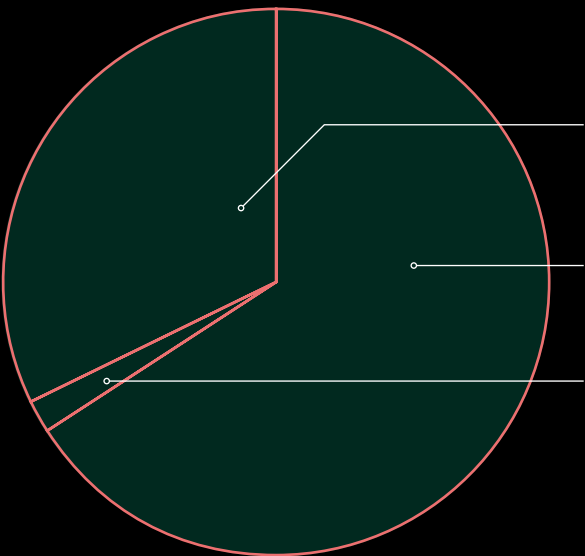
2019



- Grants \$1,021,905 = 38%**  
Income for Advancing Net Zero, Cities Climate Action Project in the Americas, Europe and Asia Pacific Regional Networks
- Membership \$688,625 = 25%**  
Resources contributed by Green Building Councils as members of WorldGBC
- Partnerships \$984,501 = 36%**  
Resources from corporate partnerships, including the Corporate Advisory Board, project partners and regional network partners
- Other \$28,341 = 1%**  
Income from reimbursement and interest

DISTRIBUTION OF EXPENSES

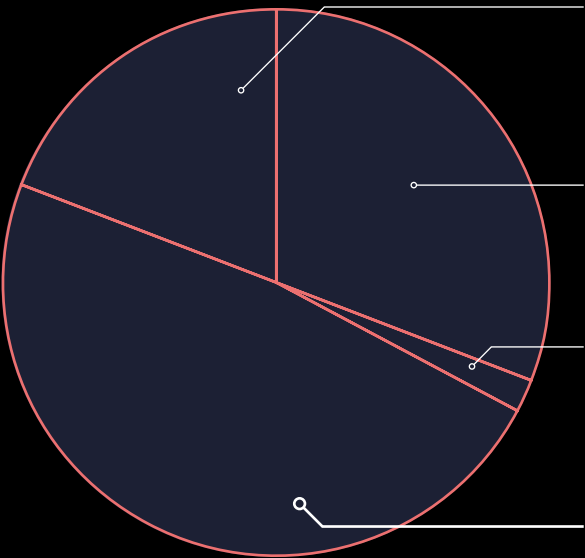
2019



- Supporting services \$884,402 = 32%**  
Administration and operations, communications and marketing
- Programme services \$1,813,163 = 66%**  
Focused on serving our GBCs
- Fundraising \$48,051 = 2%**  
Investments to continue diversifying our revenue stream and that of our GBCs

DISTRIBUTION OF REVENUE

2018



- Grants \$432,627 = 19%**  
Income for global and regional project activities
- Membership \$706,625 = 31%**  
Resources contributed by Green Building Councils as members of WorldGBC
- Other \$47,753 = 2%**  
Income from reimbursement and interest
- Partnerships \$1,072,601 = 48%**  
Resources from corporate partnerships, including the Corporate Advisory Board, project partners and regional network partners



# Financial overview

SUMMARY STATEMENT OF FINANCIAL POSITION (IN UNITED STATES DOLLARS)

Assets	2018 (\$)	2019 (\$)
Revenue		
Current Assets		
Cash and cash equivalents	860,110	964,129
Receivables, net	167,414	8,225
Deposits and Prepaid expenses	218,265	170,841
	1,245,789	1,143,196
Property and equipment, net	51,838	73,484
	1,297,627	1,216,680
Liabilities and Net Assets		
Current Liabilities		
Accounts payable and accrued liabilities	246,872	146,110
Due to TRCA	-	571
Deferred revenue	9,000	6,000
	255,872	152,681
Temporary Restricted and Unrestricted Net Assets		
Without Donor Restrictions	924,758	920,547
With Donor Restrictions	116,997	143,452
	1,041,755	1,063,999
Total Liabilities and Net Assets, end of year	1,297,627	1,216,680

SUMMARY STATEMENT OF ACTIVITIES (IN UNITED STATES DOLLARS)

			2019 (\$)	2018 (\$)
	Unrestricted	Temporarily Restricted	Total	Total
Revenues and Support				
Grants	142,548	879,357	1,021,905	432,626
Sponsorships	984,501	-	984,501	1,072,601
Membership Dues	688,625	-	688,625	706,625
Other	28,341	-	28,341	47,753
Net Assets Released from Restrictions	905,812	(905,812)	-	-
	2,749,827	(26,455)	2,723,372	2,259,606
Liabilities and Net Assets				
Program services				
Membership and Regional Management	1,256,441	-	1,256,441	899,226
Global Projects and Partnerships	556,722	-	556,722	483,694
	1,813,163	-	1,813,163	1,382,920
Fundraising	48,051	-	48,051	42,248
Supporting Services				
Administration and Marketing	810,949	-	810,949	753,032
Board Expenses	30,593	-	30,593	33,314
Depreciation and Amortization	34,845	-	34,845	23,220
Foreign Exchange Loss/(Gain)	8,015	-	8,015	10,191
	884,402	-	884,402	819,756
	2,745,616	-	2,745,616	2,244,924
Increase in Net Assets (Decrease)	4,211	(26,455)	(22,244)	14,682
Net Assets, beginning of the year	920,547	143,452	1,063,999	1,049,317
Net Assets, end of the year	924,758	116,997	1,041,755	1,063,999

# Join us in catalysing sustainable buildings for everyone, everywhere

## **London office**

World Green Building Council  
Suite 101  
66-67 Newman St  
Fitzrovia  
London W1T 3EQ  
United Kingdom

## **Toronto office**

Woodbine Steeles Corporate Centre  
7030 Woodbine Ave - Suite 500  
Markham, Ontario L3R 6G2  
Canada

## **WorldGBC Europe ASBL**

Avenue Charles-Quint 584  
1082 Berchem-Sainte-Agathe  
Belgique



WORLD  
GREEN  
BUILDING  
COUNCIL